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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Larry Cramer

Address:

1928 Warbler Lane
Saint Paul, MN, 55119

Email: lrcramer@comcast.net

Phone: 651-739-9574

General Comment

Hello,

I am a retiree and I oppose this legislation. Covered call option writing is a process I use in my retirement account to add much needed income for my retirement life.

Please do not eliminate my right to augment my retirement income by selling covered calls in my retirement account.

It is a critical need for me, and I suspect for many many retirees as well, to provide for a more certain and dependable income during my retirement to reduce my dependence on social security and reduce the frequency with which I have to withdraw from my retirement account for living expenses and therefore will be for me there longer into my retirement years.

Please do not stop our ability to sell covered call options in our retirement accounts.

Thank you.

Larry R. Cramer