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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

The conflict of interest portion of the change is OK. However, eliminating the use of options is completely ridiculous, based on the fact that options were specifically created to help reduce the risk of stock market investing. The nanny state has already gone way too far. We don't need more ridiculous regulations that serve no real purpose.