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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

This comment has to do with the proposed new rule prohibiting using options in an IRA account. I sell covered calls and naked puts(covered by cash in my account) to substantially increase my income in this account. I urge you not to cut off this important income stream from us retirees.