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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Ray Mathis

General Comment

As part of this regulation, the EBSA is attempting to restrict option trading in IRA's. This is based on the false premise that all option trading is risky to the investor. In fact, selling covered calls allows the investor to earn income on their stock investment, lowering the overall cost basis.