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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Here we go again with "our government" proposing to protect us from ourselves with a document that must be hundreds of pages that nobody has time to read. I gather the net result is we will not be able to trade options in our IRA accounts. If a person somewhat studies the subject and gets good advice from experts, there are great opportunities use the leverage of options to increase and IRA. I have done this and make mostly good trades. I don't need you telling me what I can't do.

This proposal should be withdrawn once and for all.