

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 22, 2015
Status: Pending_Post
Tracking No. 1jz-819n-s7o3
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6415

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I sell covered calls in my IRA as a way to increase my income in retirement.

When my calls are assigned I sell puts to buy the stock if I still want to own it.

This is a better way to generate income and not have to wait for a stock to go above my purchase price and then have to sell it in order to generate income,

It would be a burden to my income if I cannot sell puts and calls.

In 2016 I start my MRD and selling puts and calls help me manage income required for the MRD