PUBLIC SUBMISSION

Docket: EBSA-2010-0050
Definition of the Term ''Fiduciary''; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204
Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6354
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General Comment

I had originally planned to work until my normal retirement age of 66, however, several physical and emotional conditions caused me to have to retire 4 years early. Joint income of my wife and I has decreased significantly and we desperately needed to find other sources of income, or consider selling assets that we wanted to keep. I discovered that I could sell covered calls and puts in my IRA account, which, If properly done can actually reduce risk as compared to standard purchase of stocks. I took the time to learn proper options trading, and have generated much needed income for my wife and I, as well as capital growth in my retirement account. This has given us hope that we will now have enough money in our retirement accounts to last through out our lifetime. However, if rules are changed and I am unable to continue this practice, it will create a significant negative affect on our income as well as negative growth in my retirement account, and we will again be faced with the need to try to find other sources of income at our age, or we will be faced with the need to liquidate assets that we would like to enjoy throughout our senior years.

PLEASE PROTECT MY RIGHT TO TRADE OPTIONS IN MY RETIREMENT ACCOUNT BY NOT PASSING THIS PROPOSED RULE.

Thank you for your consideration,
J. Daniel Fisher