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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I strenuously object to any rule change that prevents me from trading options within my IRA accounts (or any other brokerage account). I have spent valuable time and money to become an educated options trader, and options are a key component of my strategy to maintain my retirement accounts while actually REDUCING (not increasing) my portfolio risk.

I am recently retired -- it's too late for me to go back to work and save more for retirement, but I expect many years of retirement to come. In order to have sufficient funds to support my current standard of living as I have intended, I require the ability to manage my hard-earned retirement funds according to my own informed strategy, developed over 20+ years of trading education and experience. I am offended by the idea that the government can unilaterally decide I am no longer qualified to manage my retirement funds as I had planned, which has the effect of forcing me to compromise my standard of living for many years to come.

I do not require protection from myself -- PLEASE don't protect me into giving up the kind of retirement I spent years preparing for.