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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I am opposed to any regulation which prohibits selling covered calls in an IRA. This is not risky options trading, actually quite the opposite. There is no reason to prohibit this sort of trade in IRAs. It does not protect anyone, instead it does harm to those who choose to sell covered calls to create additional income.