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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

To whom it may concern,

It is certainly a good idea to clarify the fiduciary relationship between a retirement investor and the investment advisory industry. There are certainly conflicts of interest in the investment advisory industry that are not readily made known to investors. However, I don't think this new rule/regulation should restrict the investment options available to retirement investors in an effort to protect us from ourselves. Providing educational opportunities and warnings about the potential risks of all investment vehicles is appropriate, but removing retirement investment vehicles such as options trading is damaging to retirement investors who have learned how to use them effectively to reduce risk in and augment their portfolio.

I strongly oppose any limiting or removal of investment vehicles currently available to the retirement investor and hope that this new rule will not impose any such limitations.