

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## General Comment

If this rule limits the ability of IRA owners in their ability to sell options on stocks that are owned in their IRA's, it is a terrible rule.

This act is called covered call selling and is actually the most conservative way to trade options. I have a self-directed IRA and my brokerage firm's approval to sell covered call options. This has allowed me so far in 2015 (8 1/2 months) to add slightly more

\$14,000 to my account. This has been done strictly by selling covered calls on stocks I own in my IRA. The ability to do this

is one that enables my to supplement both my IRA and also my personal trading thereby increasing my retirement income. To

restrict this ability would limit my ability to add to my income both now and in the future.

Don't place restrictions on the selling and buying of call and put options on self-directed or non-self directed IRA's or on personal trading accounts.