

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Revoking an IRA holder's right to trade options within an IRA will NOT benefit the holder. Options, when used correctly, can not only increase the income within the account, but can also DECREASE the risk to the principal and the trades currently "at risk".

Anyone who trades options, in any type of account, must state multiple times, on multiple government-regulated disclosures, that he/she is aware of the risks involved in order to get approval for this type of trading.

DON'T INVOKE THE LAW OF UNINTENDED CONSEQUENCES (I.E., HURTING THE PEOPLE YOU ARE TRYING TO PROTECT) BY REVOKING THE ABILITY OF IRA-HOLDERS TO TRADE OPTIONS WITHIN THEIR IRA ACCOUNTS AS PART OF THE PROPOSED REGULATION.