

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

Regulatory over-reach in spades!

As a retired person with a very modest retirement fund, self administered, I am very much opposed to the proposal! In this day-and-age of nearly zero interest rates, I have limited means of growing my fund enough to keep up with inflation. Yes, there is substantial inflation for we retirees; Obama-care being one of the biggest! I got my projection from my insurance co. a few days ago, and found my rates will be going up approximately 30%! Living in a retirement community, the rates go up 3 to 5 percent every year. It is my understanding that the new proposed regs will limit my use of options. This is one of the only means left to me to try to keep up. There are, in my opinion, plenty of rules in place already. I suggest, as with so many other regulations, it would be more effective to adequately police and enforce the existing ones. Please reconsider.