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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Ken Whedbee

General Comment

I use options trading (selling PUTS and CALLS on blue-chip companies) to safely generate additional income in my IRA. I also use options trading in my taxable brokerage account. Not allowing options trading in retirement accounts will penalize folks who have taken the time to learn how to trade options profitably. Brokerages already restrict the types of option trading that can be done in a retirement account so that it is less riskier. Brokerages also restrict what type of options trading you can do by what type of trading experience you already have. Please do not restrict my liberty/freedom to trade options in a retirement account!