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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I have been using options in my IRAs for many years as a method of reducing risk and converting volatility to growth. As the rule is currently written, there is no exception for individuals who are properly educated and competent to manage the leverage associated with using options. This portion of the rule should be removed or restructured to allow a more appropriate range of freedom.