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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I have worked my entire life to save enough money to retire, and I have used options trading to accomplish this goal. I strongly oppose any attempt by the government to determine what I can and can't do with the money that I have worked my life to save. I think that a better idea would be to scrape the entire Social Security system and let us keep our own money and invest it so that we can actually count on it at retirement, rather than let a bunch of politicians decide how to use it for collateral on further bankrupting our country! If you think for one minute that any American citizen believes that you know what is best for our retirement investments, you are sadly mistaken! Keep your money grubbing nose out of my IRA, my 401 K, and my savings account and instead, come up with a way to put more Americans back to work so that I can actually count on the Social Security benefits that I have made possible for the generation that has been receiving it during my working career! The track record you have in making good decisions on my behalf is utterly dismal, so I am opposed to the implementation of more government overreach, such as this proposed rule.