

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-6145

Comment on FR Doc # 2015-08831

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## Submitter Information

**Name:** Anonymous Anonymous

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## General Comment

Hello,

I find it abhorrent that these regulations would limit my capability as an experienced, intelligent investor to trade options within a retirement account. Contrary to popular belief, options allow retirement accounts to hedge against downside while generating income, and are not reckless speculations that investors engage in. Specifically, selling covered calls (or cash secured puts, equivalently) are vital tools to the properly educated individual investor, giving a way to profit from high volatility in the markets while protecting a bit of the downside of equities. Please reconsider this action.

Thank you.