

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 21, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8199-e441
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-6099

Comment on FR Doc # 2015-08831

---

## Submitter Information

**Name:** Richard Gilsdorf

---

## General Comment

I believe that the proposed ruling restricting the use of options in an IRA is an example of the government trying in it's wisdom to protect IRAs a poorly thought out and unfair ruling. I ask that you please abandon this ruling. It will unfairly restrict my freedom to increase income in my IRA accounts. Option trading in an IRA is permitted only if one already owns the stock and wishes to collect additional income by selling a call on the holding. Anyone using a covered call realizes that one could have the stock called away This in no way involves unlimited risks as one might have with non IRA accounts. So why do you want to prohibit this type of option trading?