

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 21, 2015
Status: Pending_Post
Tracking No. 1jz-8l99-qy0x
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6061

Comment on FR Doc # 2015-08831

Submitter Information

Name: John Harbour

Address: United States,

General Comment

I regularly trade exchange-traded options, puts and calls, in my non-retirement plan savings account. Trading in options is one strategy to reduce risk in my portfolio. For example, selling covered calls substantially reduced my losses in a silver fund in the last year.

In the future, it is my intention to roll my retirement savings, IRAs and 401(k)s, into a self-directed IRA account. I understand that this proposed rule may limit my ability to trade exchange-traded options in a self-directed IRA account. In my case, I am certain, over the long term, that this is not protective of me, it exposes me to more risk. Further, I do not believe that fewer strategies for growth and risk mitigation, again over the long term, is protective of investors generally.

Do not exclude exchange-traded options from the definition of "Assets".