To whom it may concern at the EBSA,

I just want to express my concern over the "Proposed Rule" for the Conflict of Interest Rule-Retirement Investment Advice. If this rule is passed "As Written" I will no longer be permitted to trade options in my IRAs nor will my brokerage be permitted to educate me on trading options in my IRAs. This is totally unfair to me because I have taken the time to educate myself the CORRECT way to trade options. I have been trading options in my IRAs for years and have prospered because of it. The reason is because the is a RIGHT WAY to trade options and a WRONG WAY to trade options. The WRONG WAY to trade options is to BUY options which means you have to get the direction of a stock option correct AND the timing of the option correct. This increases RISK to your portfolio because if either the direction or timing of the option is wrong you'll either have to sell your option back at a loss or let it expire worthless which is a 100% loss of your capital that you provided for that trade.

The RIGHT WAY to trade options is to SELL options, but not on just any stock. The RIGHT WAY is to SELL options on world dominating companies such as Apple, Intel, Cisco, Microsoft, Johnson & Johnson, AT&T, Hershey, AB Inbev, Blackrock etc. etc. By selling options on these types of companies you get a premium upfront for selling them which reduces the cost of buying the covered call thereby reducing your RISK. I just closed a covered call trade last week on DOW Chemical where I purchased shares of DOW and then sold $43 covered calls against them. This reduced the cost of my shares by $1.93/share. On options expiration day my shares were called away and I made a $1.60 profit per share in one weeks time. Don't take away my right to trade options in my retirement accounts just because you want to stop a few bad apples from Conflict of Interest.