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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

This is a Rule proposal that is premised on flawed data. It is not needed and it is reflective of more unnecessary government intervention. The CEA's "survey of the literature" is a weak attempt to pass of wild and self-serving guesses as factual and they do not pass muster in any fashion when viewed in the light of truth.