Dear Government people,

I was notified of the intent of this bill to restrict or eliminate the trading of options in a retirement account. Even worse, to restrict the broker from providing education on trading if they handle retirement accounts. This is extremely unfair to the hundreds of thousands of people who have trading education and trade responsibly within their retirement accounts. You cannot cut off this means of increasing the value of, or protecting the value of, a personal retirement account. Each person worked hard for that money for their future living expenses and each person should have the ability to manage their own account. Some will be very responsible and there will always be those who will be foolish. The government should respect the responsibility of its citizens and not meddle in this process.

I moved my small IRA to a broker that will allow me to trade options within the account. I did it specifically for this reason. I have grown my personal trading account over 45% and intend to do the same with my poor, sad IRA. (It's sad because the funds it has been invested in have done little to grow its value.)

I respectfully urge you to reject this bill as it is written. Someone can write a more responsible bill, if you all feel strongly about this, but reject this particular bill.

Respectfully,
Barbara Swint