

PUBLIC SUBMISSION

As of: September 28, 2015 Received: September 21, 2015 Status: Pending_Post Tracking No. 1jz-8l98-abqi Comments Due: September 24, 2015 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6005

Comment on FR Doc # 2015-08831

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General Comment

Any rule prohibiting an IRA owner from participating in income producing options activity is fundamentally wrong!! Covered calls strategies are used very successfully to produce income and mitigate risk in IRAs.