Docket: EBSA-2010-0050
Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204
Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5995
Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I use options derivatives to manage risk in my IRA accounts. Specifically by using covered calls, I reduce the risk of loss via the additional call option revenue generated in an up market. Additionally I use puts on stocks that I own to reduce the downside risk that can occur if and when an event like 911 happens or in a recession. Stop losses are of no use when the market drops 15% due to a major event over night. Whereas put options can provide a level of protection to stocks I own and additionally provide some returns when the market travels downwards. Futures provide the same benefits as long as leverage is limited.

Please allow investors to use options in their IRA accounts for buying covered calls, buying puts, buying and selling vertical spreads as these enable the investor to better manage risk. Additionally allow futures with a margin limit as futures are also good hedges to manage risk.

Thanks,