I am retired. I use options to safely add to my income. These are primarily covered calls on stocks that I own. This can be done in both my IRA as well as my own account. Options also add a measure of safety in sideways or up and down unstable markets. I do NOT use brokers to advise me, I only use Schwab to make the trade.

This proposed rule is ludicrous to individual investors that research on their own. There are Millions of us.