

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 21, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8198-xvec
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5973

Comment on FR Doc # 2015-08831

---

## Submitter Information

**Name:** Joe Bost

**Address:**

816 Brawley School Rd., Ste E-1  
 Mooresville, NC, 28117

**Email:** joe.bost@att.net

**Phone:** 704-706-7226

---

## General Comment

To whom it may concern:

It is difficult for me to determine exactly what is the intent of this rule. If even a portion of your reasoning includes making IRA and other retirement plans safer, the rule does the opposite. Like any other investment vehicle, options require some education to use effectively. However, their proper use removes many of the risks of investing in equities, thereby making savings/retirement plans much more secure. In this most recent stock market downturn, the use of options has enabled me to completely side step the losses of the market in general. The unintended consequence of this rule will be to make retirement investing less safe.