

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

It is my understanding that this proposed regulation would eliminate my ability to trade options within my self-directed IRA account. I also understand that it would also prohibit a broker from providing me with educational material about trading options on my account.

I am opposed to this.

I want the ability to freely trade options on my accounts. I think they're already too restrictive. I can only make covered call trades within my IRA account. I would like to do more.

Options trading provides an investor the chance to protect his account from market problems and to purchase stocks and other investments at a discount. It is a tool I don't want removed from my use.

Thank you,
Joe Mudd