PUBLIC SUBMISSION

Docket: EBSA-2010-0050
Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204
Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5969
Comment on FR Doc # 2015-08831

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General Comment

Although I am not a lawyer and this is not the easiest type of document to read and understand in its fullest, it appears that implementing this regulation would restrict the selling of covered call options in an IRA. I and many people I know use the sale of covered call options (selling stock options on stock we own) to supplement our retirement income. If this rule change would prohibit that type of transaction, it would seriously curtail retirement income for many hundreds of thousands of retirees. Please make sure that, if implemented, this rule is changed to allow the sale of covered call options in IRA accounts.

Thank you!