

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Sirs: As a financial professional, I have been aware of the proposed changes and have objected to them from the standpoint of the changes to fiduciary responsibility. Now I see there are also proposals to eliminate the ability to sell covered calls in IRA accounts. Would you PLEASE quit? Covered calls are a valuable method of generating income in a portfolio. In an era of zero interest rates, investors need to have access to alternative methods of generating income. Please leave the existing rules in place.