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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Are you kidding me!! Those of us who have spent the time and money to learn how to properly trade options would be handcuffed to a system that is clearly not for our benefit. Option trading, when done with proper education and understanding, reduces portfolio risk and increases rate of return. In todays no yield/no interest environment where is a retiree supposed to get income if options trades are disallowed? Are we supposed to eat the goose that lays the golden eggs and live off the money saved? That only works for those with a infinite amount of savings. Maybe next the government can force us to buy Treasury Bonds in our retirement account.