Dear Sir or Madam,

I am writing today to express my opposition to the part of the proposed regulations that would not allow the use of options in retirement accounts such as IRA's. For years I have used options in my IRA accounts to generate cash by selling covered calls and cash secured puts.

(FACT) When used correctly, options are less risky than buying and holding stocks. (FACT)

Investors should have the freedom to choose how and what they want to invest in inside their retirement accounts. Please do not impose new restrictive regulation. Instead provide us the ability to exercise our freedom to choose investment vehicles that we deem fit for our personal financial abilities and education.

Regards,
American Investor and Tax Payer