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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Grant Iannelli

Address:

543 S Finley Rd
Lombard, IL, 60148

Email: grantiannelli@gmail.com

Phone: 6304952729

General Comment

I am writing to request that the proposed regulation be withdrawn. While it may provide some protection to IRA investors, it will restrict individual IRA investors from trading options contracts from IRA accounts. I have taken the time to learn about the risks and benefits of options trading, and know that using covered call options actually provides PROTECTION rather than downside risk to my IRA. Not only will this regulation prevent me from trading options, it will restrict my broker from providing options education.

I don't need this kind of governmental "protection"!