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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

The proper approach of trading options in an IRA is nothing more than an approach to risk mitigation. You would think that the government would applaud its application and not restrict its use in IRA's. Certainly gamblers in options can cause losses but a proper approach will mitigate losses. Since the funds in an IRA are the personal property of the individual; the government should not be allowed to restrict the application of prudent investment approaches.

If this is allowed; WHAT NEXT. Will the government next tell us what stocks we are allowed to purchase and/or what stocks we are allowed to sell, and at what price?