

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5807

Comment on FR Doc # 2015-08831

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## Submitter Information

**Name:** David Paul

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## General Comment

To: EBSA, E-ORI - EBSA

Subject: RIN 1210-AB32

Monday, September 21, 2015

Dear Sir or Madam:

It is my understanding that this regulation would disallow the use of options in retirement accounts such as IRAs.

I am writing today to express my opposition to this part of the proposed regulations.

For over ten years I have strategically used options in my Traditional IRA account to generate cash by selling covered calls on stocks I own.

My ability to do so helps me maintain the value of my IRA. It enables me to grow the value of the IRA in excess of what would be possible if only stock value increases and dividend payments were possible. By using options I am able to consistently provide a larger Dec. 31st account value than would be possible without the ability to use options.

As I am of an age where I must take Required Minimum Distributions, not only do I benefit from the use of options but the government also benefits.

Please allow me to continue to use options to help build my financial future.

Thank you,

David B. Paul, PhD

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