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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Assuming this rule restricts/eliminates the ability to sell options in a retirement account with a broker who provides education on their website, among other things, I don't understand where this provides any protection for the investor. If an investor is capable of managing a self-directed retirement account, and gains education from their broker, as long as the education is generic in nature, I don't see where there is a conflict of interest. In either case, if an investor cannot freely choose a broker to self-manage their retirement account, it would seem the investor is the one who ultimately loses. Having the ability to sell options provides a way to build a portfolio with income while waiting for the growth of the security to occur. Please reconsider.