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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Thomas J. Turner

General Comment

Your potential ruling regarding conflict of interest between brokers and clients in IRAS, ROTHs ETC. is mistaken.

First off, most of us who use options for covered calls or puts in retirement program do so to enhance our retirement incomes.

There is adequate training and monitoring tools available for both guidance and security provisions for clients who CHOOSE to use options.

Please do not step in as a government agency to protect us who do not WANT or NEED your protection. We citizens are already buried in government regulations that are burdensome and serve no good except for the government agencies existence.