

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

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## General Comment

I am writing to express my position to the new Proposed Rule that would disallow and options trading in an IRA account.

Currently I trade covered calls in my account that allows me to improve my holdings and at the same time protect my

IRA from down markets. This kind of restriction will have a very adverse effect on my current ability to manage my

financial interest for my retirement.

Please accept my disapproval of the Proposal and kindly give some attention to the perhaps ill affects of this recommended

change.

Thank you for your consideration