

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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General Comment

As a retiree, I have been trading stocks in my IRA accounts as a means of ensuring my own personal retirement along with my spouse. Since 2008, I have had an erosion of my retirement IRAs by about 15%. One of the ways I have learned in the last several years to protect the stocks I own in my IRAs is to use covered call options to ensure I can make a profit at a certain stock price. If I am unable to use options in my IRAs in this way by this ruling I will no longer have the protection I have been able to produce for stocks that I own.

As a result, I am requesting that you do not pass this proposed ruling.