

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 21, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8196-b4yf
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5714

Comment on FR Doc # 2015-08831

---

## Submitter Information

**Name:** Victor Myers

**Address:**

4450 Curran Rd  
Buchanan, MI, 49107

**Email:** vicmyers@mindspring.com

**Phone:** 269-695-2101

---

## General Comment

I am very concerned about the part of the proposed rule changes that would prohibit trading of options inside IRA accounts. I have been doing this for the past 6 years or longer and from experience have seen how this has not been speculative in most cases, but instead offers protection and reduced risk in cases where covered calls have been sold or puts have been sold, which provides for premiums and entry at lower prices than if stocks were bought at market.

I have not seen a conflict of interest on the part of my broker at TD Ameritrade. I am not pressured to purchase any options. They have been very careful even when providing education to not recommend or push any trades. I have total discretion to do what I want to do. I take full responsibility for my actions.

There is no need to treat investors as children and protect us. If there are abuses, let's address them. But I do not see it here. These rules that would prohibit trading of options do more to harm me than help me.