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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I am against this proposed rule as written. Although the rule will reduce fees and conflicts of interest between brokers and investors, the rule as written will also restrict my ability to trade options in my IRA account. I am an active individual options trader; trading options has helped my personal retirement account to grow while reducing risk; I have bought and sold options in my retirement account for income and capital gains, and to create portfolio protection.

As it is written, under this rule my brokerage firm wouldn't be allowed to let me trade options or even provide options education on its website. This is unthinkable. I do not need the government or the Department of Labor to protect me from myself. I should have every retirement savings tool at my disposal.