

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: eric majewski

General Comment

I find your arrogance, about telling us (the american public) what we can and can't do in our retirement accounts, completely alarming. You have no right to take away the opportunity many people have in using Options as hedging and as portfolio protection. Freedom to trade our retirement accounts the way we choose is our distinct right and privilege that you have no right to interfere with. I, as well as thousands, if not millions of americans, have properly educated ourselves in the ability to trade options to minimize risk, and increase income. What gives you the right to take this away from us. Your Nanny state of trying to protect us from ourselves is insulting. You must learn, that you can not protect people from themselves, all you are doing is forcing people to do more dangerous things with there accounts if you take away ability to trade options in Retirement accounts.

Please reconsider what you are doing, and let cooler heads prevail.

besides the more that people use options and create more income in retirement accounts, the more money you have the ability to tax when they Distribute it from thier accounts.

step back from you high and might position, and stop trying to fix things that are not broken.