

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 21, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8l96-rxpc
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5618

Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

This comment addresses RIN 1210 - AB32. My understanding is as follows.

Under the new rule, a typical brokerage wouldn't be allowed to let me trade stock options or even provide options education on its website.

Many people including myself use options to actually decrease portfolio risk through the use of covered calls. In this age of low interest rates, using this conservative covered call options strategy is critical to my survival as a retiree on limited pensions and social security income. I need this to provide a basic standard of living near the median income in this country. Why would the government not give me the freedom to perform this function under careful guidance from investment experts.