

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I understand that this rule would restrict the right for individuals with IRA accounts from buying or selling standardized options such as puts and calls. I use puts to allow my account to purchase shares for less than current market price, and sell calls to generate income on my holdings. I would suffer significant harm if this restriction is approved.

My stock broker already has procedures in place to assure that an individual desiring to trade options understands the risks and has the experience to be trusted to trade options intelligently.

Please do not restrict my current right to trade options in my IRA account.