

PUBLIC SUBMISSION

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| As of: September 28, 2015 |
| Received: September 21, 2015 |
| Status: Pending_Post |
| Tracking No. 1jz-8196-jxr3 |
| Comments Due: September 24, 2015 |
| Submission Type: Web |

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5608

Comment on FR Doc # 2015-08831

Submitter Information

Name: Donald Hase

Address:

1299 N Tamiami Trail #523

Sarasota, FL, 34236

Email: dhase77@gmail.com

Phone: 941 383 2780

General Comment

Please do not take away my right to trade options in my IRA account.

I sell covered call options in my IRA to lock in profits on a stock that I am considering selling. If the option is not exercised at the price I want to get for my stock I then have to option of selling another call on that same stock. For me it is a win win and I have never lost a penny on the stocks I option. I have added thousands of dollars to my IRA account over the many years I have been selling covered call options.

I also on occasions sell Put options on stocks that I would like to have in my IRA. The purpose in selling Put options is that it enables me to buy stocks in my IRA account for less then I would pay if I bought the stock on the day I sold the Put to buy the stock. There is no downside (risk) in that I am being paid when I sell the Put. If the stock goes up I am unable to buy the stock, but I keep the money I was paid when I sold the Put. If the stock is Put to me I will have bought the stock for a lower price then I would have otherwise paid for this stock.

I understand that the regulations you are considering keep from trading options in my IRA. For the life of me I cannot understand why you would do such a thing.

Donald Hase, Sarasota, Florida