

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

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## General Comment

I use options in my IRA in two modes.

I sell PUTs to acquire stocks at bargain prices. These are NOT on the margin. Cash to fund the purchase of the stock if PUT is present in the account.

I sell COVERED CALLS on stocks I have either been put or own otherwise. This lets me get paid for setting my exit point at a point where I profit not only from the capital appreciation but also from the call premiums which quite often are more profitable than the dividends I receive from the stocks.