General Comment

The proposed rule changes are overreaching and will have detrimental unintended consequences. The restrictions on the use of options in an IRA will have a severe impact on one's ability to protect one's account during a market correction. I frequently use options in my IRAs to protect my portfolios and also as a source of income by selling covered calls. Just like any other tool, when properly used they are an invaluable asset. Please do not restrict the use of options in IRAs.