The proposed legislation to disallow option trading in retirement accounts would be a huge blow to many investors. The laws already prohibit the selling of puts, which is a significant impediment to many of us. There are very few strategies that are safer or more applicable to retirement accounts, than the selling of covered calls. The idea that the government would in anyway restrict this is absolutely abhorrent. The selling of covered calls improves returns, limits volatility somewhat, and provides significant income, to a great many retirees. Do not make this change.

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