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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I have been advised that RIN 1210 - AB32, if implemented, would restrict the trading of options in IRA accounts. No doubt the general intent of the proposal is good and necessary. But this particular aspect (restriction on trading of options) is unnecessarily burdensome and punitive for individuals like myself that have learned how to use the trading of options to enhance our financial security. I urge you to refine the proposal to ensure that the ability to trade options in IRA's is not removed or restricted.