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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Please do not restrict the use options in retirement accounts. Many of us use options to generate additional income and to reduce risk in our portfolios. I work for a major brokerage firm and our policies, as well as those of other firms, already restrict the use of options for speculative purposes. There is absolutely no need to legislate against the use of options in retirement accounts. With the inability to earn interest on fixed income investments due to ZIRP, preventing the ability to generate income with options would be adding "insult to injury."