

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 21, 2015
Status: Pending_Post
Tracking No. 1jz-8196-44yw
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5517

Comment on FR Doc # 2015-08831

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General Comment

While most of the proposed provisions appear beneficial to individual retirees, the provision to disallow option trading in IRA accounts is harmful to me and many other retirees. While many option trades can be too risky. conservative options like covered calls are very low risk (less risky than buying stocks) and can generate good income for the retirees. please reconsider this particular provision.